

Author: Calderon Analyst: Angela Raygoza Bill Number: AB 2934Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: April 3, 2008Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_**SUBJECT:** California Global Warming Solutions Act Of 2006

- ☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.
- ☐ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
See Comments below
- ☒ OTHER – See comments below.

**COMMENTS:**

This bill would require the State Air Resources Board to establish market-based compliance mechanisms, as specified, in order to maintain and restore state forests and parks that reduce greenhouse gas emissions.

The February, 22, 2008, amendments removed language that would have made a technical, non-substantive change to the Revenue and Taxation Code that requires every corporation, except for bank and financials, to pay a tax according to or measured by its net income or if greater, a specified minimum tax.

As a result of the amendments, this bill no longer impacts the department's programs and operations or state income tax revenue.

## Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

## Franchise Tax Board Staff

## Date

Angela Raygoza

4/15/08